

**INCOME AND EXPENDITURE STATEMENT FOR**  
**THE YEAR ENDING 31 DECEMBER 2016**

	2016	2015
<b>REVENUE</b>	<b>238066.18</b>	<b>166631.45</b>
Subscription	110850.00	108550.00
Seminar/Sponsorship	72768.00	22325.00
Interest on savings	22348.18	21556.45
Web Sponsor	12750.00	14200.00
Meeting Refunds	19350.00	-
		-
<b>EXPENDITURE</b>	<b>254137.89</b>	<b>185365.25</b>
Audit	1200.00	1000.00
Stationery/Telephone/Postage	10031.20	7443.16
Meetings/catering/Seminars/Year End	64730.06	48110.72
Bank charges	3226.88	2390.41
Travel/National Body	-	29866.78
Web Design and Maintenance.	16733.00	3578.40
Education	52838.35	9900.00
Professional Fees/ SAUEO	3192.00	16526.06
Capital Purchase	-	9999.72
Administration	58000.00	56000.00
Jackets	44186.00	-
		-
Shortfall of Revenue over Expenditure		
Credited from Accumulation a/c	<b>R16071.71</b>	<b>R18733.80</b>

**BALANCE SHEET AS AT 31<sup>st</sup> DECEMBER 2016**

<b>Accumulation Account B/f</b>	<b>R356995.78</b>
<b>Expenditure over Revenue</b>	<b>R 16071.71</b>
<b>Balance</b>	<b>R340924.07</b>

**EMPLOYMENT OF CAPITAL**

<b>Nedbank</b>	
<b>Business Current Account</b>	<b>R32628.75</b>
<b>Nedbank</b>	
<b>Market Linked Investment</b>	<b>R307570.97</b>
<b>Total</b>	<b>R340199.72</b>

